



Kyiv School of Economics
founded by EERC and the Victor Pinchuk Foundation



Kyiv School of Economics (KSE)

and

TNK-BP

would like to invite you to the

KSE Master Class
on

“UNDERSTANDING INTERNATIONAL ENERGY MARKETS”

Opening Lecture

March 12, 2008

Radisson SAS Hotel
(address: 22 Yaroslaviv Val St.)

14.30-15.00	Registration
<u>Moderator:</u>	Tom Coupé, Director, KSE
15.00-15.05	Welcome from Tom Coupé, Director, KSE
15.05-15.10	Welcome from Sergey Lizunov, President, TNK-BP
15.10-16.20	Presentation by Professor Carol A. Dahl, Colorado School of Mines
16.20-16.50	Coffee-break
16.50-18.00	Presentation by Professor Carol A. Dahl, Colorado School of Mines

The **KSE Master Class** on “Understanding International Energy Markets” will be taught by Professor Carol A. Dahl, Colorado School of Mines. It consists of four modules held on March 12, 14, 19, and 21. The Master Class is designed for engineers, natural and social scientists, journalists, think tank representatives as well as policy makers with a strong desire to understand energy markets at home as well as abroad. Decision makers in both the public and private sector, which need a good overview of energy markets, will learn important institutional detail, data sources, fundamental drivers and analytical techniques necessary for economic models, sound policy formation and profitable business strategy decisions. The participants will be able to apply the analytical skills learned in the course to explain and present solutions to Ukraine’s most pressing energy problems.

The Opening Lecture of the Master Class will motivate the course by broadly considering historical energy use, the drivers in the petroleum and other energy markets including prices, income, population, reserves, the environment, technology, market structure, and policy along with forecasting and drivers for the future. Prof Dahl will introduce supply, demand, and elasticities with applications to prominent energy issues including forecasting, supply disruption, subsidies and taxation, foreign exchange markets and Dutch disease.

The syllabi of the whole course can be found at www.kse.org.ua.

On-line registration to attend the Opening Lecture of the KSE Master Class by March 10:
<http://kse.org.ua/conf/register.php>.

More details on attending the whole course: info@kse.org.ua, tel: 38-044-492 8012 (ask for Maryna Pysarenko)

The Kyiv School of Economics (KSE) founded by the Economics Education and Research Consortium (EERC) (www.kse.org.ua) and the Victor Pinchuk Foundation (www.pinchukfund.org) is a world-class institution, with a reputation for excellence, both in Ukraine and internationally. It aims to rank among the top schools in Central and Eastern Europe, producing a future generation of world-class economics. In doing so, it helps to improve the economic, business, and policymaking environments of Ukraine and neighbouring countries. The Kyiv School of Economics offers an internationally recognized two-year, full time English language Master’s Program with focus on Financial Economics, Economic Policy and Economics of Firms, Consumers and Market Structure. The program is taught by international and Western-trained Ukrainian faculty with a strong research background, its curriculum is modelled on the best economics and financial economics graduate programs in North America and Western Europe and provides students with unrivalled access to economics literature and resources.

TNK-BP Group was created in 2003 as a result of merging oil and gas assets of BP in Russia and Alfa Access Renova. The group now ranks among ten largest private oil companies in the world. TNK-BP Commerce LLC is a corporate centre of international holding management in Ukraine. Its establishment was one of the final stages of integrating processes between Russian and British partners. As one of the most progressive and dynamically developing companies in the country, TNK-BP in Ukraine considers this as a duty to play an active role in the society, building up the conditions for stable growth and development of Ukraine. For that reason the company pays special attention to its Corporate Social Responsibility programme, environment protection and supporting

publicly acclaimed undertakings, which are to contribute significantly into development of national culture, education and art.